

Legal and Policy
Division

Retirement Funds Section

Office
Head Office

Enquiries
T. Ramasimong (Mr)
A. Mara (Mrs)

Telephone
(012) 422-5297

Facsimile
012 422 4952

Room
Khanyisa Bldg - Second Floor

Reference
18/20/2/

Date
13 January 2010



ATTENTION: RUWAIDA KASSIM

Chief Executive Office
The Institute of Retirement Funds
P.O. BOX 78870
SANDTON
2146

South African Revenue Service

Pretoria Head Office
299 Bronkhorst Street,
Nieuw Muckleneuk, 0181
Private Bag X923, Pretoria, 0001
Telephone (012) 422 4000

Dear Madam,

**INCOME TAX: TRANSFER INTO BENEFICIARY FUNDS FROM 1 MARCH
2009 – 1 SEPTEMBER 2009**

The IRF submission to SARS Ref 09110 of 19 November 2009 refers. Please note that this submission was only received by this office on 12 January 2010.

Thank you for subsequently providing us with examples of members affected by the taxation of the transfers. We require the information to help us put an appropriate process in place to give effect to the required refunds, albeit for a limited period only. This special process will be collapsed at the end of that limited period.

We hope that funds that have been affected by this will maximise the opportunity when the process becomes operational as indications are that there will be no extensions thereafter.

We trust that you will find the above helpful.

Sincerely

A handwritten signature in black ink, appearing to read 'T. RAMASIMONG', written over a horizontal line.

T. Ramasimong (Mr)

for COMMISSIONER FOR THE SOUTH AFRICAN REVENUE SERVICE

A handwritten signature in black ink, appearing to read 'A. Mara', written over a horizontal line.

A. Mara (Mrs)